RESOLUTION NO. 12-14

ATLANTIC COUNTY INSURANCE COMMISSION

AUTHORIZATION TO TRANSACT INSURANCE COVERAGE

WHEREAS, The ATLANTIC COUNTY INSURANCE COMMISSION hereinafter known as the ACIC, has been duly authorized to transact insurance for County of Atlantic, Atlantic County Utilities Authority and the Atlantic County Improvement Authority.

AND WHEREAS, the County of Atlantic, Atlantic County Utilities Authority and the Atlantic County Improvement Authority have resolved to join the ACIC, and

NOW THEREFORE, be it resolved that beginning on January 1, 2015, 12:00 AM, the ACIC authorizes the acceptance of Insurance Risks of the County of Atlantic, the Atlantic County Utilities Authority and the Atlantic County Improvement Authority in accordance with the Plan of Insurance submitted by PERMA and other explanatory material.

ADOPTED by THE ATLANTIC COUNTY INSURANCE COMMISSION at a properly noticed meeting held on December 29, 2014.

ADOPTED:

James Vergusen, CHAIRMAN

ATTEST:

Jacqueline Woods, VICE CHAIRMAN